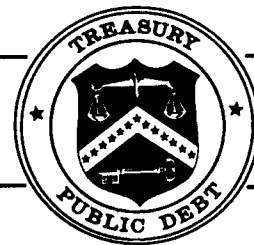


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
September 28, 1998

CONTACT: Office of Financing
(202) 219-3350

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term:	182-Day Bill
Issue Date:	October 01, 1998
Maturity Date:	April 01, 1999
CUSIP Number:	912795BV2

RANGE OF ACCEPTED COMPETITIVE BIDS:

	<u>Discount Rate</u>	<u>Investment Rate 1/</u>	<u>Price</u>
Low	4.390%	4.551%	97.781
High	4.480%	4.648%	97.735
Average	4.455%	4.620%	97.748

Tenders at the high discount rate were allotted 1%.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

<u>Tender Type</u>	<u>Tendered</u>	<u>Accepted</u>
Competitive	\$ 19,827,100	\$ 5,123,330
Noncompetitive	<u>1,154,231</u>	<u>1,154,231</u>
PUBLIC SUBTOTAL	20,981,331	6,277,561
Foreign Official Refunded	<u>1,743,303</u>	<u>1,743,303</u>
SUBTOTAL	22,724,634	8,020,864
Federal Reserve	2,980,000	2,980,000
Foreign Official Add-On	<u>241,197</u>	<u>241,197</u>
TOTAL	25,945,831	11,242,061

BID-TO-COVER RATIO = 20,981,331 / 6,277,561 = 3.34

1/ Equivalent coupon-issue yield.